

Minutes of the Pension Investment Sub-Committee

Online Only

Tuesday, 21 September 2021, 2.00 pm

Present:

Cllr Adrian Hardman (Chairman), Denise Duggan, Cllr Elizabeth Eyre,
Cllr Karen Hanks and Cllr Trish Marsh

Available papers

The Members had before them the Agenda papers (previously circulated).

121 Named Substitutes (Agenda item 1)

None.

122 Apologies/Declaration of Interests (Agenda item 2)

None.

123 Public Participation (Agenda item 3)

None.

124 Exclusion of Public and Press (Agenda item 4)

RESOLVED that pursuant to Section 100A of the Local Government Act 1972, the press and public shall be excluded from the meeting during items 5 – 8 on the grounds that there would be disclosure to them of information relating to the financial or business affairs of any particular person (including the authority holding the information) and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Summary of the proceedings of the meeting during which the press and public were excluded. (This is a fair summary of the proceedings.)

125 LGPS Central Global Active Emerging Markets performance to the end of July 2021 (Agenda item 5)

The Sub-Committee considered the LGPS Central Global Active Emerging Markets performance to the end of July 2021.

The Sub-Committee received a presentation from Mark Davies from LGPS Central.

RESOLVED that the LGPS Central Global Active Emerging Markets Investments performance to July 2021 be noted.

126 Stonepeak Infrastructure Partners Fund IV (Agenda item 6)

The Sub-Committee considered the Stonepeak Infrastructure Partners Fund IV.

The Sub-Committee received a presentation from Mike Dorrell, Brenden Woods, Ben Harper and James Cork from Stonepeak.

RESOLVED that the presentation provided by Stonepeak Infrastructure Partners on Fund IV attached as an Appendix to the report be noted.

127 First Sentier European Diversified Infrastructure Fund (EDIF) III Proposal (Agenda item 7)

The Sub-Committee considered the First Sentier European Diversified Infrastructure Fund (EDIF) III Proposal.

The Sub-Committee received a presentation from Sarah Cole and Hamish Lea-Wilson from First Sentier.

RESOLVED that the presentation provided by First Sentier (EDIF) III attached as an Appendix to the report be noted.

128 LGPS Central Infrastructure Investment Product Update (Agenda item 8)

The Sub-Committee considered the LGPS Central Infrastructure Investment Product Update.

The Sub-Committee received a presentation from Mike Hardwick and Nadeem Hussain from LGPS Central.

RESOLVED that the presentation provided by LGPS Central Infrastructure attached as an Appendix to the report be noted.

The meeting ended at 5.05pm.

Chairman